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justs itself to any height of arch and encourages natural museular action

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JAPANESE COLOR

FREDERICK W. GOOKIN

UNRESTRICTED SALE JANUARY 20, 21, 22

DELMONICO'S

EXHIBITION TODAY

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7 Wall Street 204 Fifth Avenue 546 Broadway 72nd St. & Broadway

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\$100,000 Invested in Annuities

Acknowledged Safest Investment MONTHLY INCOME at the death of either, \$780 MONTHLY INCOME

William S. Blizzard 115 Broadway New York

\$7,500 DECLARED BRINDELL'S PRICE OF ALLOWING JOB

Contractor Starts Suit for \$345,000 Against Building Dictator.

RESUME TRIAL TO-DAY

Witness Tells of Threat by Brindell to Force Fradus From City.

anyhow, and he would have to settle with him.

Brindell, Nevius said, then told him that Fradus either could do the work and settle with Pierce; prosecute his claim against the realty company; take the contract and sublet part of it to Pierce, or split the contract into two contracts. Fradus to take one-half and Pierce the other.

Nevius said that Brindell told him the price of the job was too low, and that it would have to be raised to \$100,000.

NEW LABOR LAW BILLS FOLLOW MILLER PLAN

Single Headed Commission Is

New York Herald Bureau. | Albany, Jan. 19. | Bills carrying out Gov. Miller's recommendations for reorganization of the

mendations for reorganization of the State Industrial Commission were outlined to-day by William S. Coffey, counsel for the Knight-Brady Committee recodifying the labor laws.

The new plan provides for a single headed commission to take over the enforcement of the labor law and the administration of the department, and a hoard of three to handle the judicial and legislative work. It is expected to be able to consolidate several of the present bureaus and abolish others and to greatly reduce the force. The budget estimate of the commission for the next year calls for \$2,963,505, and would increase the force to 1,247 employees.

METROPOLITAN

OF THE CITY OF NEW YORK

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We allow interest on balances in excess of \$1000 in per-

Business and professional men and women

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sonal accounts and also on the accounts of-

Fraternal organizations and societies

Firms and corporations

716 FIFTH AVENUE

60 WALL STREET

5,000 BUSES, SC. FARE, MAYOR'S TRANSIT PLAN Orders Board of Estimate to

FOR STATE INQUIRY

Doesn't Know How Long B. R. T. Receivership Will Last.

"Do you consider the franchises for-feited on the lines the B. R. T. has ceased to operate?"

"I don't know as I am in a position to say as to that," replied Mr. Garrison.
"The situation was simply this: We had certain lines on which we were not earning enough money to justify further-

UNTERMYER WILL GO LIMIT OR QUIT QUEST

When the trail of flower P. Bright.

When the tr

DREICER & Cº

Orders Board of Estimate
Go to Albany.

Five thousand buses operating on a 5 count fare is Mayor Hylan's solution to the transit problem, he announced yes the strength of the power was ask. We would like to smoke out the opposition of the buses. The Mayor said if he could get the satherity he would have considered the entire to 300 automobiles on the street.

DAY if the provides mayor for the process of the buses, The Mayor said if he could get the satherity he would have the entire to 300 automobiles on the street.

DAY in legislators to get action in the Logislature from the street of the proposition that they are the entire to get action in the Logislature for the resolution of the members of the Logislature from First Page.

By legislators to get action in the could get the satherity he would have one the opposition the first proposition with the proposition of the members of the Logislature from Scookyn, irrespective of party, and congress of the Logislature from the could be the committee as wasting to other should be extended? "Seculated the committee was wasting to other heads to provide the committee was wasting to other heads to provide the committee was wasting to other heads of the committee was wasting to other the committee was wasting to oth

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NEW YORK

National Thrift

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ADVERTISEMENT.

Week

Let this be the Inaugural Week of a 52-Week Campaign of Prosperity Building.

This letter is meant particularly for the big business man and the employer, but we hope everybody will read it.

But a little more than a year ago business seemed to be on the boom as it never had been before. Retail buying was so abnormal as to be unprecedented. Commodity prices were at or near maximum. We wondered how we were ever going to build enough houses to shelter all of our people. There did not seem to be enough labor to keep the ordinary machinery going to supply the needs of routine.

All of this is changed now.

We have all had our troubles-everybody from the big corporation to the small merchant.

Only yesterday I saw in the newspapers that the Pennsylvania Railroad Co. had to cut their employment to five days per week.

Even those of us whose business had nothing to do with war work and who thought we were merely spectators found ourselves plunged into the whirl-

Speaking figuratively, some of us were in a crowded grandstand which collapsed.

Some of us were kicked down the stairs, Some of us were thrown out of the window.

Some of us don't know yet whether we have reached the street level, or by what route we are going to get there.

And some of us don't know whether we are going to be able to choose our route of descent or whether some unforeseen happening will select it

But after all, did you ever imagine that there could be such a let down and yet so little real

We may not all be down to the street level yet, but we can't have much further to go-and in most cases we will have a chance to walk down stairs rather than be pushed out of a window. We know that many commodity prices have gone

below the cost of production, and sooner or later

they are bound to come back. We know that investment securities were dragged down into the sub-cellar, but are gradually and surely coming back. We know that speculative securities were dragged down to unbelievable levels -and that in spite of the fact that many of the most experienced heads believed long ago that these securities had reached levels that must inevitably produce a panic that no power could stop
—and yet they have literally bounded back to much

We know that a relief has come within a few weeks to our banking situation that most bankers would not have dared to expect in an equal number

All of which means that the inherent soundness of our financial system and institutions, and our industrial and mercantile institutions have been subjected to the test of a storm of such severity that nothing like it will probably ever again be experienced-and in spite of the severity of the storm

no serious damage has been done. Well, we know now that we were in an unreal period a year ago; and we will know a year from today that we were in an unreal period today.

Retail buying has fallen off until many merchants are as apprehensive now about the future as many Wall Street people were a month ago. Some commodities are at the lowest price of all history. Vacant houses are to be found here and there in every neighborhood. Not only is there plenty of labor to be had, but there are hundreds of thousands of men out of employment.

Now, let's stop and think a minute. There were plenty of black clouds in the sky a year ago but we were not trying to see them. There are plenty of bright spots in the sky today but some of us are not trying to see them—and there is not a single cloud in the sky today that has not a silver lining.

A year ago we faced a wave of radicalism that an overstrained labor market had crystallized into an ever present menace.

Today we suffer from a wave of crime largely accentuated by unemployment and are threatened with radicalism of a type which is sure to spring from a long period of unemployment.

But there is no reason to have a long period of A year ago we had not the time to listen to wise

Today we will give careful thought to any We can make many of our apparent troubles

solve each other. Wisdom, caution and determination are becoming as much the order of today as intolerance and recklessness was the order of the day which

brought about our present situation. Therefore many of us believe that Thrift and Investment is the answer. I will try to tell you some

of the reasons why tomorrow. In the meantime try and name, if you can, a single problem that this country faces that would not be entirely solved, or greatly simplified, if we could make everybody thrifty and get them to invest what they save in the mercantile and industrial institutions that not only furnish us with the many comforts of life but also furnish employment for a large portion of our population as well. ment for a large portion of our population as well.

Yours cordially,

HENRY L. DOHERTY 60 WALL STREET NEW YORK